Annual Review: Lithuania

September 27

2010-2011

In this document we are presenting a list of some larger transactions/deals engaged by Gencs Valters law firm in 2010-2011.

- 1. Gencs Valters Law Firm in Lithuania is UK Company Creativity Culture and Education (the company is engaged in promotion of teaching in UK and worldwide) in the cases related to public procurement in Lithuania. The company is consulted on issues related to the entering of Lithuanian market, teaching system and its implementation locally. Our law firm advised the public procurement procedure which was considered as the winning offer and Creativity, Culture and Education will be shortly implementing this system in Lithuania.
- 1.1. Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene. Status of the case: open.
- 2. Gencs Valters Law Firm in Lithuania is advising Converse Inc. (the largest manufacturer of athletic footwear in the United States) in the cases related to trademark Converse, Converse All Star Chuck Taylor, All Star and graphical trademark Star & Chevron Design protection in Lithuania.
- 2.1. Gencs Valters Law Firm represented Converse Inc. at Lithuanian Patent Bureau in the case of trademark protection against Lithuanian trademark Clintas.
 - 2.1.1. Converse Inc. is one of the long-lasting clients of Gencs Valters law firm, which is advising the client for over 10 years on the regular basis. Majority of the cases involved concerns trademark protection in Baltic States.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene; Mrs. Aija Lure-Bagdanova.

Status of the case: open.

3. Gencs Valters Law Firm in Lithuania represents French Company L'Oreal (the world's leader in the field of cosmetics) in the field of business law and taxation.

- 3.1. L'Oreal is consulted in the fields of taxation, business law and general corporate law;
- 3.2. Gencs Valters law firm was advising L'Oreal in the pre-court case and negotiations with Ambassade de la Beaute;
 - 3.2.1. Gencs Valters law firm have been advising French Company L'Oreal for over a decade in all three Baltic States. The main legal issues related to L'Oreal concerns corporate and tax law.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene.

Status of the case: open.

4. Gencs Valters Law Firm in Lithuania represents McDonalds (the world's largest chain of fast food restaurants) in the issues related to taxation in Lithuania.

4.1. Our law firm currently consults McDonalds on the tax planning issues related to loans;

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene, Mrs. Jana Orlova.

Status of the case: open.

- 5. [Gencs Valters Law Firm in Lithuania represents Maersk Line (One of the biggest shipping companies in the world) in the issues related to business relocation, taxation and corporate legal matters.
- 5.1. Our law firm currently consults Maersk Line in connection to business spin-off and related taxation, employment and corporate issues in Lithuania;

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene;

Status of the case: open.

- 6. Gencs Valters Law Firm in Lithuania represents Polish company Prcip Dragmor, (company engaged in all kinds of dredging works and reclamation, beach nourishment construction of breakwaters, river bank reinforcement, trenching/backfilling for gas pipelines of large diameters, laying pipes on sea bottom including sewage treatment projects) in the court case against UAB Klaipedos Hidrotechnika related to the deepening of Klaipeda's Port channel in Lithuania and related dispute.
- 6.1. Our law firm represents Prcip Dragmor in the ongoing court case related to the deepening of Klaipeda's Port channel in Lithuania. The case is one of the biggest cases currently held in Klaipeda;

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene; Mrs. Evita Sile.

Status of the case: open.

- 7. Gencs Valters Law Firm in Lithuania represents UK Venture Capital Firm (company focused on high tech and Internet investment) in acquisition of Lithuanian company.
- 7.1. Our law firm currently represents **UK Venture Capital Firm** in one of the biggest deals in social networks development sphere through acquisition of Lithuanian company (company involved in developing various social networks).

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene; Mrs. Evita Sile.

Status of the case: open.

- 8. Gencs Valters Law Firm in Lithuania is advising Mitsubishi Tanabe Pharma Corporation (creation of pharmaceuticals) in the cases related to trademark Tinubin protection in Lithuania.
- 8.1. Gencs Valters Law Firm represents Mitsubishi Tanabe Pharma Corporation in the case of trademark protection.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene; Mrs. Liana Brokovska.

Status of the case: open.

Gencs Valters Law Firm 2010 P a g e | **3**

- 9. Gencs Valters Law Firm in Lithuania was advising The British Council in Lithuania (The British Council is the UK's leading international organization for educational and cultural relations) for starting its activities in Lithuania and related taxation issues.
- 9.1. Our law firm was advising The British Council in the field of taxation for public institutions and related issues to the activity start-up.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene;

Status of the case: closed.

- 10. Gencs Valters Law Firm in Lithuania is advising UAB ACG Nystrom (the company in Lithuania, which offers machines, spare parts and technical service for the upholstery textile, clothing and shoe industry in Lithuania, Latvia, Estonia and Belorussia) in the relation of international tax planning issues.
- 10.1. Our law firm was advising UAB ACG Nystrom in connection to international tax planning and business development into Baltic States.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene, Ms. Evita Sile.

Status of the case: open.

- 11. Gencs Valters Law Firm in Lithuania represents Belgian credit insurance company Ducroire | Delcredere SA.NV's in a mission to protect its clients against the risks associated with domestic and international commercial transactions and to facilitate the financing thereof.
- 11.1. Our law firm advised in the international commercial transaction related to business insurance policies.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene.

Status of the case: open.

- 12. Gencs Valters Law Firm in Lithuania advises in acquisition of business in Lithuania for Nexum Insurance Technologies, provider of software solutions for Scandinavian insurance company If, Swedbank and Lansforsakringar bank.
- 12.1. Our law firm advised Nexum Insurance Technologies in acquisition of Lithuanian company;

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene;

Status of the case: open.

13. Gencs Valters Law Firm in Lithuania advises Sika Group (Manufacturer of speciality chemicals for construction and industry) in variety of corporate law, employment and taxation issues.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene, Ms. Evita Sile.

Status of the case: open.

14. Gencs Valters Law Firm in Lithuania represents UAB Hifab (Swedish market leader in the field of project management) in the sphere of business law.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene

Status of the case: open.

15. Gencs Valters Law Firm in Lithuania represents Latvian Company SIA Rigas Dzirnavieks (company taking part in the development of Latvian grain farming industry and through partnership provides bakery industry and retailers with healthy and stable quality grain based products).

15.1. The company was advised in business development in Lithuania and related taxation issues.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene, Mrs. Jana Orlova.

Status of the case: open.

16. Gencs Valters Law Firm in Lithuania represents Latvian Company Tshudi Logistics (company providing Logistic solutions and transport services and belonging to the Tshudi Group of Companies) in a court proceeding against individual company II Litvirta.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene, Ms. Gunda Leite.

Status of the case: open.

17. Gencs Valters Law Firm in Lithuania represents Latvian company SIA Isosol in the issues related to taxation.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene;

Status of the case: open.

- 18. Gencs Valters Law Firm in Lithuania advises UAB Graina (company engaged in wholesale of medical equipment, products and technologies; maintenance and service of medical equipment installation, service, repair and medical stuff training).
- 18.1. Our law firm advises in tax planning opportunities related to business development in the Baltic region.

Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene.

Status of the case: open.

19. Gencs Valters Law Firm in Lithuania advises variety of companies willing to enforce Court decisions of EU and non-EU states in Lithuania. The most recent transactions concerns such companies as Syrus (Belgian – Uruguayan company) and the Belgian court decision enforcement and execution in Lithuania. Our law firm also advises Gamma-Treid (Russian company) in the issue of Russian Court decision enforceability and execution in Lithuania.

Gencs Valters Law Firm 2010 P a g e | **5** Professionals involved: Mr. Valters Gencs, Mrs. Dovile Alekniene.

Status of the case: open.

For any additional questions, please contact:

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Gencs Valters Law Firm 2010 P a g e | **7**